R. K. KHANNA & ASSOCIATES
CHARTERED ACCOUNTANTS

1305, Brigade Towers
135, Brigade Road
Bangalore- 560 025

Tel. : 22275419, 41234980
E-Mail : adminblr@rkka.in
Website : www.rkka.in

CERTIFICATE UNDER RULE 17(1) OF THE FOREIGN CONTRIBUTION (REGULATION) RULES, 2011

We have audited the accounts of **THE ASSOCIATION OF PEOPLE WITH DISABILITY, 6th Cross, Hutchins Road, St. Thomas Town Post, Hennur Road (Lingarajapuram), Bangalore - 560084** bearing registration Number 094420100 in the state of Karnataka under the Foreign Contribution (Regulation) Act 2010, for the year ending 31st March 2024, and examined all relevant books and vouchers and certify that according to the audited accounts:

(i) The **brought forward foreign contribution** at the beginning of the financial year was Rs.99,69,305/-.

(ii) **Foreign Contribution** received by the Trust during the financial year 2023-24 is Rs.3,00,41,222/-.

(iii) **Interest** accrued on foreign contribution and other income derived from foreign contribution or interest received by the Trust during the financial year 2023-24 is Rs.10,72,839.00/-.

(iv) The **balance of unutilized Foreign Contribution** with the Trust at the end of the financial year 2023-24 was Rs.2,39,38,564/-.

(v) Certified that the Trust has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act 2010(42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(vi) The information in this certificate and in the enclosed Balance Sheet, Income and Expenditure Statement and Receipts and Payments Account is correct as checked by us.

(vii) The Trust has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)

R.K. KHANNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE-560 025 ★

UDIN: 24027444BKBLLN5367
(S. MANJU GEORGE)
Partner
(Membership No. 027444)

Place: Bangalore
Date : 13th December 2024.

Scanned with OKEN Scanner

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU

BALANCE SHEET OF THE FOREIGN CONTRIBUTION ACCOUNT AS AT 31st MARCH 2024

	Sch	31st March 2024
SOURCES OF FUNDS:		₹
Capital Fund...	1	1,69,39,082
General Funds...	2	95,27,971
Endowment and Other Funds…	3	21,15,000
Current Liabilities and Provisions...	4	1,62,40,476
TOTAL...		**4,48,22,529**
APPLICATION OF FUNDS:		
Fixed Assets...	5	1,69,39,082
Investments...	6	37,80,000
Current Assets, Loans and Advances		
Loans and Advances...	7	1,64,883
Cash and Bank Balances...	8	2,39,38,564
TOTAL...		**4,48,22,529**

Accounting Policies and Notes to Accounts - Per Schedule "9"…

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 005082W

(S. MANJU GEORGE)

Partner

Membership No. 027444

R.K. KHANNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE-560 025

For ASSOCIATION OF PEOPLE WITH DISABILITY

(Senthil Kumar N S)

Chief Functionary

Place : Bangalore

Date : 13-12-2024

Scanned with OKEN Scanner

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
INCOME AND EXPENDITURE OF THE FOREIGN CONRIBUTION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(All Amounts in Rupees)

	Sch	31st March 2024
INCOME		
Grants and Donations...		1,70,11,662
Donation in kind…		50,000
Interest Received...		9,73,351
Interest on Endowment fund to extent spent…		80,000
TOTAL...		**1,81,15,013**
EXPENDITURE		
Salaries and Benefits...		77,55,242
Program Expenses...		56,23,789
Administrative and General Expenses...		15,10,098
TOTAL...		**1,48,89,128**
Excess of Income over Expenditure before Depreciation		32,25,885
Depreciation for the year…	5	26,53,571
Excess of Income over Expenditure after Depreciation		5,72,314
Depreciation - Withdrawn from Capital Fund...	5	26,53,571
Excess of Income over Expenditure Transferred to General Fund		32,25,885

Accounting Policies and Notes to Accounts - Per Schedule "9"…
Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants
Firm Regn. No. 105082W

R.K. KHANNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE-560 025

(S. MANJU GEORGE)
Partner
Membership No. 027444

For ASSOCIATION OF PEOPLE WITH DISABILITY

(Senthil Kumar N S)
Chief Functionary

Place : Bangalore
Date : 13-12-2024

Scanned with OKEN Scanner

Scanned with OKEN Scanner

THE ASSOCIATION OF PEOPLE WITH DISABILITY : BENGALURU

FIXED ASSETS(FCRA)

(All amount in rupees)

Particulars	GROSS BLOCK					DEPRECIATION BLOCK				NET BLOCK		
	Cost as on 01.04.2023	Additions upto 30.09.23	Additions from 01.10.23	Deletions	Total as on 31.03.2024	Up to 31.03.2023	For the Year	On Additions	Total as on 31.03.2024	WDV as at 31.03.2024	WDV as at 31.03.2023	Rate
Lease Deposit	77,204	-	-	-	77,204	-	-	-	-	77,204	77,204	-
Building	3,32,28,071	-	-	-	3,32,28,071	2,29,27,559	10,30,051	-	2,39,57,611	92,70,460	1,03,00,512	10%
Boiler	99,204	-	-	-	99,204	69,938	2,927	-	72,865	26,339	29,266	10%
Bore Well & Motorpump	5,45,450	-	-	-	5,45,450	4,24,579	12,087	-	4,36,666	1,08,784	1,20,871	10%
Green House	2,63,343	-	-	-	2,63,343	2,30,135	3,321	-	2,33,456	29,887	33,208	10%
Machinery	25,591	-	-	-	25,591	25,352	24	-	25,376	214	238	10%
Electrical Installation	16,56,754	-	-	-	16,56,754	10,57,980	59,877	-	11,17,857	5,38,897	5,98,774	10%
Equipments & Accessories	31,65,233	-	-	-	31,65,233	20,61,814	1,10,342	-	21,72,156	9,93,077	11,03,419	10%
Furniture, Fixtures & Fittings	28,92,271	-	-	-	28,92,271	20,03,808	88,846	-	20,92,655	7,99,616	8,88,463	10%
Computers, Printers & Accessories	59,03,038	-	25,14,033	-	84,17,071	57,00,124	81,165	5,02,807	62,84,096	21,32,975	2,02,914	40%
Medical Equipment	11,350	-	-	-	11,350	7,673	368	-	8,040	3,310	3,677	10%
Cycle	9,205	-	-	-	9,205	9,102	15	-	9,117	88	103	15%
Vehicles	57,22,328	-	-	-	57,22,328	28,17,337	4,35,749	-	32,53,086	24,69,243	29,04,991	15%
Solar Lights	18,80,000	-	-	-	18,80,000	10,65,020	3,25,992	-	13,91,012	4,88,988	8,14,980	40%
Total	**5,54,79,042**	-	**25,14,033**	-	**5,79,93,075**	**3,84,00,420**	**21,50,764**	**5,02,807**	**4,10,53,992**	**1,69,39,082**	**1,70,78,621**	

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

Schedule - 7 - Prepaid Expenses

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET

(All Amounts in Rupees)

	31st March 2024
Schedule - 1 - Capital Fund	
Opening Balance...	1,70,78,620
Add : Donations Towards Capital...	25,14,033
	1,95,92,653
Less : Depreciation ...	26,53,571
Total...	**1,69,39,082**
Schedule - 2 - General Funds	
Opening Balance...	63,02,086
Add : Excess of Income over Expenditure Transferred from the I & E Account...	32,25,885
	95,27,971
Less : Capital Expenditure incurred during the year Transferred to Capital Fund...	
Total...	**95,27,971**
Schedule - 3 - Endowment and Other Funds	
Sch - 3a- Endowments	
Opening Balance...	21,15,000
Add : Received during the year...	
Total...	**21,15,000**
Schedule - 4 - Current Liabilities and Provisions	
Sch - 4a - Donor's Account - Unutilised Grant	
Unspent Grant	1,41,05,167
	1,41,05,167
Sch - 4-b- Other Creditors and Provisions	
Sundry Creditors...	34,877
Statutory dues Payable...	2,44,086
Provision for Expenses...	1,11,210
Other Payables…	17,45,137
	21,35,309
Total...	**1,62,40,476**
Schedule - 6 - Investments	
Towards Endowment Fund - Fixed Deposits...	5,20,000
Fixed Deposits - In Scheduled Banks...	32,60,000
Total...	**37,80,000**
Current Assets, Loans and Advances	
Schedule - 7 - Prepaid Expenses, Loans and Advances	
Tax Deducted at Source...	39,281
Other Advances and Receivables...	30,782
Deposits...	94,820
Total...	**1,64,883**
Schedule - 8 - Cash and Bank Balances	
Cash on Hand...	0
Bank Balance...	2,39,38,564
Total...	**2,39,38,564**

R.K. KHANNA & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-560025

Scanned with OKEN Scanner

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
RECEIPTS AND PAYMENTS OF THE FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

(all Amounts in Rupees)

			31st March 2024
OPENING BALANCES:			
Cash in hand...			
Cash at Designated bank...		73,70,064	
Cash at utilisation bank...		25,99,241	99,69,305
RECEIPTS:			
Grants and Donation:			
Donations towards captial...		24,64,033	
Donation others ...		2,75,27,189	2,99,91,222
Bank Interest...			10,72,839
	TOTAL...		**4,10,33,366**
PAYMENTS:			
Program Expenditure:			1,31,20,671
Administrative and General Expenses:			15,10,098
Fixed Assets...			
Computers, Printers & Accessories			24,64,033
CLOSING BALANCES:			
Cash in hand...			
Cash at Designated bank...		70,17,618	
Cash at utilisation bank...		1,69,20,946	2,39,38,564
	TOTAL...		**4,10,33,366**

For R K KHANNA & ASSOCIATES
Chartered Accountants
Firm Regn. No. 105082W

(S. MANJU GEORGE)
Partner
Membership No. 027444

R.K. KHANNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE-560025

For THE ASSOCIATION OF PEOPLE WITH DISABILITY

(Senthil Kumar N S)
Chief Functionary

Place : Bangalore
Date :13-12-2024

Scanned with OKEN Scanner

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
Schedule 9- ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

(a) Background

The Association of People with disability was registered on 20th May 1959 as a Society under Mysore societies Registration Act 1960 to enable, equip and empower children and adults with disabilities.

(b) Basis of Accounting and preparing of Financial Statement:

The Financial statements of the Association are prepared under the historical cost convention on accrual basis of accounting recognizing Income and Expenditure on an accrual basis, in accordance with the normally accepted accounting principles and are in line with the relevant law and guidelines and the accounting standards prescribed by the Institute of Chartered Accountants of India. A separate set of book is maintained under the foreign contribution (Regulation) Act 2010.

(c) Property, Plant and Equipment:

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Association and cost of the item can be measured reliably.

Depreciation on Property, Plant and Equipment is provided on the written down value method at the rates prescribed under the Income Tax Act, 1961.

(d) Investments:

Investments of earmarked funds and interest income accrued on such investments are invested in approved securities, debentures, and bonds or deposited for fixed terms with banks, to the extent not immediately required for expenditure. Investments are stated at cost.

(e) Revenue recognition:

- Voluntary contributions are recognized on receipt of donations.
- Donation in kind (other than fixed assets) are recognized at notional values of the item as estimated by the management and debited to the respective program.
- Interest income from fixed deposits are recognized using the time proportion method based on underlying interest rates. Interest on Endowment Funds are recognized as revenue to the extent identified as spent. Unutilized interest on endowment fund so identified are carried forward as a liability.
- Donations towards investment in capital items are credited to the "Capital Fund".
- Government Grants for meeting the revenue expenditure are treated as income of the year in which they are realized, expect that they will be treated as accrued income where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

R.K. KHANNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE-560 025 ★

Scanned with OKEN Scanner

- Grants / Donation / Designated Fund received for any particular project is recognized in the Income and Expenditure Account over the period necessary to match them with related cost, which they are intended to compensate.
- The unutilized Grants / Donation / Funds are reflected as a part of unutilized Grants and carried forward as Unspent Grants.
- Expenses incurred against projects committed to be funded by Donors are accounted as receivable against a matching liability. Revenue in such cases are only recognized when the donation is received.

(g) Retirement Benefits

- Retirement benefits to employees comprise contributions to provident fund. The Society makes monthly contributions to the provident fund authorities in accordance with the relevant provision of the relevant statutes.
- Contributions to the provident fund and pension fund, which is a defined contribution scheme, are charged off on an accrual basis.
- Gratuity is a defined obligation and is provided on the basis of valuation done by the Life insurance corporation of India.
- Liability for compensated absences are provided in accordance with the rules of the Society.

(h) Capital Fund

Capital fund comprises of donations towards investment in fixed asset and donation of fixed assets in kind. Additions on fixed assets out of own funds each year are appropriated to the Capital Fund from General Funds. Depreciation on all fixed assets are appropriated from the Capital Fund to the General Fund each year.

(i) Foreign currency Transaction.

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transaction and the exchange fluctuations difference is accounted for according to the date of receipt as per the nature of fund.

(k) Provisions and contingencies

The Society recognizes a provision when there is a present obligation as a result of a past (or obligating) event that probably requires an outflow of resources to settle the obligation and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

R.K. KHANNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE-560 025 ★

Scanned with OKEN Scanner

2. **Notes to accounts.**

(i) **Impairment of Assets**

The trustees have assessed the fixed assets for any impairment as on 31.03.2023 and has concluded that there has been no significant impairment in any of the fixed assets that needs to be recognized in the books of accounts.

The Land in Horticulture unit at Kyalasanahalli shown under Fixed Assets is taken on lease from Bangalore Development Authority for 30 years commencing from the year 1987. The period of lease has expired and necessary papers for renewal of lease were submitted to the concerned authorities. However, extension of the lease period is awaited, and the management is confident that the extension will be granted.

(ii) The previous year's figures have been regrouped/ reclassified, wherever necessary, to confirm to the current year's presentation.

Signatures to Schedule 1 to 9

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
Firm Regn. No. 105082W

(S. MANJU GEORGE)
Partner
Membership No. 027444

R.K. KHANNA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BANGALORE-560 025

For ASSOCIATION OF PEOPLE WITH DISABILITY

(Senthil Kumar N S)
Chief Functionary

Place : Bangalore
Date : 13-12-2024

Scanned with OKEN Scanner