



**CERTIFICATE UNDER RULE 17(1) OF THE FOREIGN
CONTRIBUTION (REGULATION) RULES, 2011**

We have audited the accounts of **THE ASSOCIATION OF PEOPLE WITH DISABILITY**, 6th Cross, Hutchins Road, St. Thomas Town Post, Hennur Road (Lingarajapuram), Bangalore - 560084 bearing registration Number 094420100 in the state of Karnataka under the Foreign Contribution (Regulation) Act 2010, for the year ending 31st March 2023, and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The **brought forward foreign contribution** at the beginning of the financial year was Rs.1,20,99,316/-.
- (ii) **Foreign Contribution** received by the Trust during the financial year 2022-23 is Rs.1,31,87,086.97/-.
- (iii) **Interest** accrued on foreign contribution and other income derived from foreign contribution or interest received by the Trust during the financial year 2022-23 is Rs.5,35,670/-.
- (iv) The **balance of unutilized Foreign Contribution** with the Trust at the end of the financial year 2022-23 was Rs.1,37,49,304.88/-.
- (v) Certified that the Trust has maintained the accounts of Foreign Contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act 2010(42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet, Income and Expenditure Statement and Receipts and Payments Account is correct as checked by us.
- (vii) The Trust has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No. 105082W)



UDIN: 23027444BGSHHK6838

(S. MANJU GEORGE)

Partner

(Membership No. 027444)

Place: Bangalore

Date : 28th November 2023

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
BALANCE SHEET OF THE FOREIGN CONTRIBUTION ACCOUNT AS AT 31st
MARCH 2023

(All Amounts in Rupees)

	Sch	31st March 2023
<u>SOURCES OF FUNDS:</u>		
Capital Fund...	1	1,70,78,620
General Funds...	2	63,02,086
Endowment and Other Funds...	3	21,15,000
Current Liabilities and Provisions...	4	54,28,776
TOTAL...		3,09,24,482
<u>APPLICATION OF FUNDS:</u>		
Fixed Assets...	5	1,70,78,620
Investments...	6	37,80,000
Current Assets, Loans and Advances		
Loans and Advances...	7	96,557
Cash and Bank Balances...	8	99,69,305
TOTAL...		3,09,24,482

Accounting Policies and Notes to Accounts - Per Schedule "9" ...
 Per our Report of even date

For R. K. KHANNA & ASSOCIATES

For ASSOCIATION OF PEOPLE WITH DISABILITY

Chartered Accountants
 Firm Regn. No. 105082W

(S. MANJU GEORGE)
 Partner
 Membership No. 027444




(Senthil Kumar N S)
 Chief Functionary



Place : Bangalore
 Date : 28/11/2023

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
INCOME AND EXPENDITURE OF THE FOREIGN CONTRIBUTION ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2023

(All Amounts in Rupees)

Sch

31st March 2023

INCOME

Grants and Donations...	1,13,23,629
Interest Received...	4,55,330
TOTAL...	1,17,78,959

EXPENDITURE

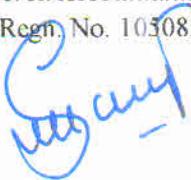
Salaries and Benefits...	70,19,592
Program Expenses...	47,44,526
Administrative and General Expenses...	8,76,106
TOTAL...	1,26,40,224

Excess of Income over Expenditure before Depreciation	(8,61,265)
Depreciation for the year...	5 25,60,244
Excess of Income over Expenditure after Depreciation	(34,21,509)
Depreciation - Withdrawn from Capital Fund...	5 25,60,244
Excess of Income over Expenditure Transferred to General Fund	(8,61,265)

Accounting Policies and Notes to Accounts - Per Schedule "9" ...
 Per our Report of even date

For R. K. KHANNA & ASSOCIATES

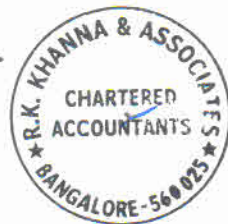
Chartered Accountants
 Firm Regn. No. 103082W



(S. MANJU GEORGE)

Partner

Membership No. 027444



For ASSOCIATION OF PEOPLE WITH DISABILITY


(Senthil Kumar N S)
 Chief Functionary



Place : Bangalore

Date : 28/11/2023

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
RECEIPTS AND PAYMENTS OF THE FOREIGN CONTRIBUTION ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2023

(all Amounts in Rupees)

		31st March 2023
OPENING BALANCES:		
Cash in hand...		
Cash at Bank...		81,84,316.00
RECEIPTS:		
Grants and Donation:		
Donations towards capital...	9,53,972.00	
Donations and grants others...	1,22,33,115.47	1,31,87,087.47
BANK INTEREST...		
		5,35,670.00
TOTAL...		2,19,07,073.47
PAYMENTS:		
Program Expenditure:		
Loans and advances	1,17,64,117.77	
Given during the year...	1,29,173.40	
Less: Settled during the year...	(1,27,436)	
Current liabilities		
Incurred during the year...	1,60,33,625.25	
Less: Paid during the year...	(1,45,51,982)	
Statutory and Provisions payable..	(41,523)	
Net Program Expenditure		1,02,42,689.44
Administrative and General Expenses:		
		8,76,106.65
Fixed Assets...		
Vehicles...		9,53,972.00
Investments...		
Made during the year...	32,60,000.00	
Redeemed during the year	(33,95,000)	(1,35,000)
CLOSING BALANCES:		
Cash in hand...		
Cash at Bank...		99,69,304.88
TOTAL...		2,19,07,072.97

For R K KHANNA & ASSOCIATES

Chartered Accountants
Firm Regn. No. 105082W

(S. MANJU GEORGE)

Partner

Membership No. 027444

Place : Bangalore

Date : 28/11/2023



For THE ASSOCIATION OF PEOPLE WITH DISABILITY

(Senthil Kumar N S)
Chief Functionary



FIXED ASSETS (CRA)

(All amount in rupees)

FIXED ASSETS (CRA)												
Particulars	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK			
	Cost as on 01.04.2022	Additions upto 30.09.22	Additions from 01.10.22	Deletions	Total as on 31.03.2023	Up to 31.03.2022	For the Year	On Additions	Total as on 31.03.2023	WDV as at 31.03.2023	WDV as at 31.03.2022	Rate
Lease Deposit	77,204	-	-	-	77,204	2,17,83,058	-	-	2,29,27,559	77,204	77,204	10%
Building	3,32,28,071	-	-	-	3,32,28,071	66,686	11,44,501	-	69,938	1,03,00,512	1,14,45,013	10%
Boiler	99,204	-	-	-	99,204	4,11,149	3,252	-	29,266	1,20,871	32,518	10%
Bore Well & Motopump	5,45,450	-	-	-	5,45,450	2,26,445	13,430	-	4,24,579	1,20,871	1,34,301	10%
Green House	2,63,343	-	-	-	2,63,343	25,326	3,690	-	2,30,135	33,208	36,898	10%
Machinery	25,591	-	-	-	25,591	9,91,449	26	-	25,352	238	265	10%
Electrical Installation	16,56,754	-	-	-	16,56,754	19,39,212	66,530	-	10,57,980	5,98,774	6,65,304	10%
Equipments & Accessories	31,65,233	-	-	-	31,65,233	19,05,090	1,22,602	-	20,61,814	8,88,463	12,26,021	10%
Furniture, Fixtures & Fittings	28,92,271	-	-	-	28,92,271	55,64,848	98,718	-	20,03,808	2,02,914	9,87,181	10%
Computers, Printers & Accessories	59,03,038	-	-	-	59,03,038	7,264	1,35,276	-	57,00,124	3,677	3,38,190	40%
Medical Equipment	11,350	-	-	-	11,350	9,084	409	-	7,673	3,677	4,086	10%
Cycle	9,205	-	-	-	9,205	23,88,865	18	-	9,102	103	121	15%
Vehicles	47,68,356	-	9,53,972	-	57,22,328	5,21,700	3,56,924	71,548	28,17,337	29,04,991	23,79,491	15%
Solar Lights	18,80,000	-	-	-	18,80,000	-	5,43,320	-	10,65,020	8,14,980	13,58,300	40%
Capital WIP	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,45,25,070	-	9,53,972	-	5,54,79,042	3,58,40,176	24,88,696	71,548	3,84,00,421	1,70,78,620	1,86,84,893	-



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF BALANCE SHEET

(All Amounts in Rupees)

31st March 2023

Schedule - 1 - Capital Fund

Opening Balance...	1,86,84,892
Add : Donations Towards Capital...	9,53,972
	1,96,38,864
Less : Depreciation ...	25,60,244
Total...	1,70,78,620

Schedule - 2 - General Funds

Opening Balance...	71,63,351
Add : Excess of Income over Expenditure	
Transferred from the I & E Account...	(8,61,265)
	63,02,086
Less : Capital Expenditure incurred during the year	
Transferred to Capital Fund....	
Total...	63,02,086

Schedule - 3 - Endowment and Other Funds

Sch - 3a- Endowments

Opening Balance...	21,15,000
Add : Received during the year...	
Total...	21,15,000

Schedule - 4 - Current Liabilities and Provisions

Sch - 4a - Donor's Account - Unutilised Grant

Opening Balance...	25,98,086
Add : Grants Received during the year...	98,39,866
	1,24,37,952
Less : Utilised during the year...	
- Programme Expenditure...	88,50,040
	35,87,912

Sch - 4-b- Other Creditors and Provisions

Sundry Creditors...	63,060
Statutory dues Payable...	13,617
Provision for Expenses...	65,279
Other Payables...	16,98,908
	18,40,864
Total...	54,28,776

Schedule - 6 - Investments

Towards Endowment Fund - Fixed Deposits...	5,20,000
Fixed Deposits - In Scheduled Banks...	32,60,000
Total...	37,80,000

Current Assets, Loans and Advances

Schedule - 7 - Prepaid Expenses, Loans and Advances

Tax Deducted at Source...	16,762
Other Advances and Receivables...	(15,025)
Deposits...	94,820
Total...	96,557

Schedule - 8 - Cash and Bank Balances

Cash on Hand...	
Bank Balance...	99,69,305
Total...	99,69,305



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
Schedule 9- ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

(a) Background

The Association of People with disability was registered on 20th May 1959 as a Society under Mysore societies Registration Act 1960 to enable, equip and empower children and adults with disabilities.

(b) Basis of Accounting and preparing of Financial Statement:

The Financial statements of the Association are prepared under the historical cost convention on accrual basis of accounting recognizing Income and Expenditure on an accrual basis, in accordance with the normally accepted accounting principles and are in line with the relevant law and guidelines and the accounting standards prescribed by the Institute of Chartered Accountants of India. A separate set of book is maintained under the foreign contribution (Regulation) Act 2010.

(c) Property, Plant and Equipment:

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Association and cost of the item can be measured reliably.

Depreciation on Property, Plant and Equipment is provided on the written down value method at the rates prescribed under the Income Tax Act, 1961.

(d) Investments:

Investments of earmarked funds and interest income accrued on such investments are invested in approved securities, debentures, and bonds or deposited for fixed terms with banks, to the extent not immediately required for expenditure. Investments are stated at cost.

(e) Revenue recognition:

- Voluntary contributions are recognized on receipt of donations.
 - Donation in kind (other than fixed assets) are recognized at notional values of the item as estimated by the management and debited to the respective program.
 - Interest income from fixed deposits are recognized using the time proportion method based on underlying interest rates. Interest on Endowment Funds are recognized as revenue to the extent identified as spent. Unutilized interest on endowment fund so identified are carried forward as a liability.
 - Donations towards investment in capital items are credited to the "Capital Fund".
- Government Grants for meeting the revenue expenditure are treated as income of the year in which they are realized, expect that they will be treated as accrued



where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

- Grants / Donation / Designated Fund received for any particular project is recognized in the Income and Expenditure Account over the period necessary to match them with related cost, which they are intended to compensate.
- The unutilized Grants / Donation / Funds are reflected as a part of unutilized Grants and carried forward as Unspent Grants.
- Expenses incurred against projects committed to be funded by Donors are accounted as receivable against a matching liability. Revenue in such cases are only recognized when the donation is received.

(g) Retirement Benefits

- Retirement benefits to employees comprise contributions to provident fund. The Society makes monthly contributions to the provident fund authorities in accordance with the relevant provision of the relevant statutes.
- Contributions to the provident fund and pension fund, which is a defined contribution scheme, are charged off on an accrual basis.
- Gratuity is a defined obligation and is provided on the basis of valuation done by the Life insurance corporation of India.
- Liability for compensated absences are provided in accordance with the rules of the Society.

(h) Capital Fund

Capital fund comprises of donations towards investment in fixed asset and donation of fixed assets in kind. Additions on fixed assets out of own funds each year are appropriated to the Capital Fund from General Funds. Depreciation on all fixed assets are appropriated from the Capital Fund to the General Fund each year.

(i) Foreign currency Transaction.

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transaction and the exchange fluctuations difference is accounted for according to the date of receipt as per the nature of fund.

(k) Provisions and contingencies

The Society recognizes a provision when there is a present obligation as a result of a past (or obligating) event that probably requires an outflow of resources to settle the obligation and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.



2. Notes to accounts.

(i) **Impairment of Assets**

The trustees have assessed the fixed assets for any impairment as on 31.03.2023 and has concluded that there has been no significant impairment in any of the fixed assets that needs to be recognized in the books of accounts.

The Land in Horticulture unit at Kyalasanahalli shown under Fixed Assets is taken on lease from Bangalore Development Authority for 30 years commencing from the year 1987. The period of lease has expired and necessary papers for renewal of lease were submitted to the concerned authorities. However, extension of the lease period is awaited, and the management is confident that the extension will be granted.

- (ii) The previous year's figures have been regrouped/ reclassified, wherever necessary, to confirm to the current year's presentation.

Signatures to Schedule 1 to 9

For **R. K. KHANNA & ASSOCIATES**
Chartered Accountants
Firm Regn. No. 105082W

(**S. MANJU GEORGE**)
Partner
Membership No. 027444



For **ASSOCIATION OF PEOPLE WITH DISABILITY**

(**Senthil Kumar N S**)
Chief Functionary



Place : Bangalore
Date : 28/11/2023