

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE ASSOCIATION OF PEOPLE WITH DISABILITY**

Opinion

We have audited the accompanying financial statements of **THE ASSOCIATION OF PEOPLE WITH DISABILITY** (the Society), which comprise the Balance Sheet as at 31st March 2024, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

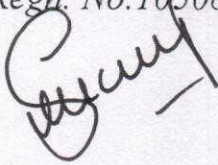


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R.K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn. No.105082W)



UDIN: 24027444BKBLHC7984

(S. MANJU GEORGE)

Partner

(Membership No.027444)

Place: Bangalore

Date: 09th August 2024

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
BALANCE SHEET AS AT 31ST MARCH 2024

	Sch	31st March 2024 ₹	31st March 2023 ₹
<u>SOURCES OF FUNDS</u>			
Capital Fund...	1	7,11,78,619	6,56,57,709
General Funds...	2	19,19,87,411	12,09,57,360
Endowment and Other Funds...	3	6,29,71,772	6,29,71,772
Current Liabilities and Provisions...	4	7,38,68,227	10,52,90,300
		40,00,06,030	35,48,77,142
<u>APPLICATION OF FUNDS</u>			
Fixed Assets...	5	7,11,78,619	6,56,57,709
Investments...	6	12,90,39,205	11,73,97,572
Current Assets, Loans and Advances...			
Stock on Hand...	7	33,75,386	24,87,047
Sundry Debtors...	8	49,42,914	22,74,197
Grants Receivable...	9	1,00,44,297	69,39,211
Loans and Advances...	10	1,05,44,224	32,51,946
Cash and Bank Balances...	11	17,08,81,386	15,68,69,460
		40,00,06,030	35,48,77,142

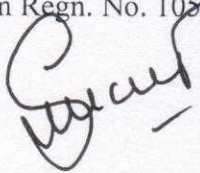
ACCOUNTING POLICIES AND NOTES TO ACCOUNTS- Per Schedule "18"...

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 105082W



(S. MANJU GEORGE)

Partner

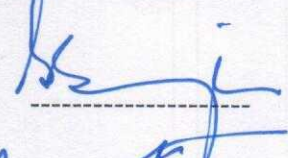
Membership No. 027444



For ASSOCIATION OF PEOPLE WITH DISABILITY

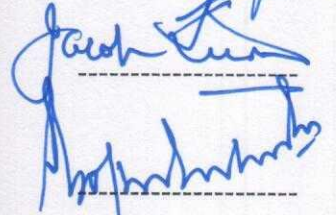
(SUBIR HARI SINGH)

President



(JACOB KURIAN)

Secretary



(S. D. GOPALAKRISHNAN)

Treasurer



(N. S. SENTHIL KUMAR)

Chief Executive Officer



(SREENIVAS NATTAI)

Director- Finance

Place : Bangalore

Date : 09/08/2024

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH

	Sch	For the year ended 31st March 2024	For the year ended 31st March 2023
		₹	₹
INCOME			
Grants and Donations...	12	31,56,62,515	22,74,76,370
Other Resources...	13	3,33,10,700	2,67,36,686
Interest Received...	14	93,42,353	67,16,493
Interest on Endowment fund to extent spent...	4b/3b	71,71,588	14,23,114
		36,54,87,156	26,23,52,663
EXPENDITURE			
Salaries and Benefits...	15	14,14,07,710	9,32,91,256
Program Expenses...	16	12,14,90,586	10,26,27,675
Program Operational Expenses...	17	3,02,11,359	2,36,45,288
		29,31,09,655	21,95,64,219
Excess of Income over Expenditure before Depreciation		7,23,77,501	4,27,88,444
Depreciation for the year...	5	97,99,874	87,99,237
Excess of Income over Expenditure after Depreciation		6,25,77,627	3,39,89,207
Depreciation - Withdrawn from Capital Fund...	5	97,99,874	87,99,237
Excess of Income over Expenditure Transferred to General Fund		7,23,77,501	4,27,88,444
		7,23,77,501	4,27,88,444

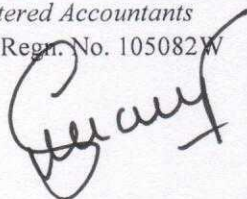
ACCOUNTING POLICIES AND NOTES TO ACCOUNTS- Per Schedule "18"...

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 105082W



(S. MANJU GEORGE)

Partner

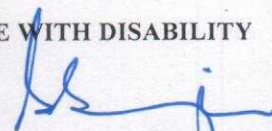
Membership No. 027444



For ASSOCIATION OF PEOPLE WITH DISABILITY

(SUBIR HARI SINGH)

President



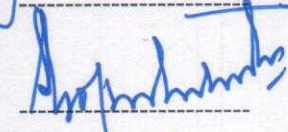
(JACOB KURIAN)

Secretary



(S. D. GOPALAKRISHNAN)

Treasurer



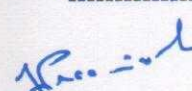
(N. S. SENTHIL KUMAR)

Chief Executive Officer



(SREENIVAS NATTAY)

Director- Finance



Place : Bangalore

Date : 09/08/2024

THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2024

	As at 31-03-2024 ₹	As at 31-03-2023 ₹
Schedule - 1 - Capital Fund		
Opening Balance...	6,56,57,709	5,94,83,638
Add : Donations Towards Capital...	1,34,04,279	1,15,44,877
Add : Notional Value of Fixed Assets received in Kind...	5,69,058	27,63,205
Add : Transferred from General Funds for Capital Expenditure...	13,47,449	6,65,227
	<u>8,09,78,495</u>	<u>7,44,56,947</u>
Less : Depreciation ...	93,18,750	84,86,347
Depreciation on value of Fixed Assets received in Kind...	4,81,127	3,12,891
	<u>7,11,78,619</u>	<u>6,56,57,709</u>
Schedule - 2 - General Funds		
Opening Balance...	12,09,57,360	7,88,34,143
Add : Excess of Income over Expenditure	7,23,77,501	4,27,88,444
Transferred from the I & E Account...	<u>19,33,34,860</u>	<u>12,16,22,587</u>
Less : Capital Expenditure incurred during the year	13,47,449	6,65,227
Transferred to Capital Fund...	<u>19,19,87,411</u>	<u>12,09,57,360</u>
Schedule - 3 - Endowment and Other Funds		
Sch - 3a - Endowments		
Opening Balance...	6,13,69,559	6,13,69,559
Add : Received during the year...	<u>0</u>	<u>0</u>
Closing Balance...	<u>6,13,69,559</u>	<u>6,13,69,559</u>



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2024

	As at 31-03-2024 ₹	As at 31-03-2023 ₹
Sch - 3b - N. S. Hema Memorial Corpus Fund		
Opening Balance...	16,02,214	16,02,214
Interest Earned...	98,076	57,832
	17,00,290	16,60,046
Less : Utilised during the year...	98,076	57,832
	16,02,214	16,02,214
Total...	6,29,71,772	6,29,71,772
Schedule - 4 - Current Liabilities and Provisions		
Sch - 4a - Advance and Unutilised Grants		
Grants receivable for the year	1,00,44,302	69,39,211
Advance grant received	2,95,67,458	3,51,27,499
Unspent Grant	2,02,22,638	2,75,25,341
	5,98,34,398	6,95,92,051
Sch - 4b - Endowment Fund Interest Earned & Unutilised Endowment Interest		
Opening Balance...	41,59,456	20,06,125
Add : Interest Received during the year...	40,37,392	35,76,445
	81,96,848	55,82,570
Less : Interest Utilised during the year...	70,73,512	14,23,114
	11,23,336	41,59,456
Sch - 4c - Other Creditors and Provisions		
Sundry Creditors...	39,65,395	55,28,415
Statutory dues Payable...	25,41,423	27,10,213
Provision for Gratuity...	10,70,733	1,96,84,046
Advance Medical Insurance...	27,23,105	10,93,645
Provision for Expenses...	26,09,838	25,22,475
	1,29,10,494	3,15,38,794
Total	7,38,68,227	10,52,90,300



THE ASSOCIATION OF PEOPLE WITH DISABILITY : BENGALURU

Schedule - 5 - Fixed Assets

A. Fixed Assets

Particulars	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK				Rate
	Cost as on 01.04.2023	Additions up to 30.09.23	Additions from 01.10.23	Deletions	Total as on 31.03.2024	Up to 31.03.2023	For the Year on O/B	On Additions	Deletions	Total as on 31.03.2024	WDV as at 31.03.2024	WDV as at 31.03.2023	
Land...	4,79,354				4,79,354	0				0	4,79,354	4,79,354	0.00
Building...	7,25,29,470	10,00,792	2,54,242		7,37,84,504	3,68,41,851	35,68,762	1,12,791		4,05,23,404	3,32,61,100	3,56,87,619	0.10
Boiler...	2,42,680				2,42,680	1,56,163	8,652	0		1,64,815	77,865	86,517	0.10
Solar Lights...	25,60,000				25,60,000	15,56,800	4,01,280	0		19,58,080	6,01,920	10,03,200	0.40
Bore Well & Motor pump...	9,52,151				9,52,151	6,63,174	28,898	0		6,92,071	2,60,079	2,88,977	0.10
Green House...	9,99,733	65,203	36,19,843		46,84,779	8,22,989	17,674	1,87,512		10,28,176	36,56,603	1,76,744	0.10
Machinery...	83,591				83,591	36,372	4,722	0		41,094	42,496	47,218	0.10
Electrical Installation...	36,22,880		3,90,001		40,12,881	21,78,332	1,44,455	19,500		23,42,287	16,70,594	14,44,548	0.10
Equipment's & Accessories...	99,88,115	2,75,132	25,60,776		1,28,24,023	48,73,868	5,11,425	1,55,552		55,40,845	72,83,178	51,14,247	0.10
Furniture, Fixtures & Fittings...	81,48,861	9,950	3,64,861		85,23,672	51,46,969	3,00,189	19,238		54,66,366	30,57,276	30,01,892	0.10
Computers, Printers & Accessories...	1,66,17,517	4,39,830	32,66,098		2,03,23,445	1,37,01,622	11,66,358	8,29,152		1,56,97,132	46,26,313	29,15,895	0.40
Mist Chamber...	17,520				17,520	16,900	62	0		16,962	558	620	0.10
Physio therapy unit...	43,88,251				43,88,251	12,07,935	3,18,032	0		15,25,966	28,62,285	31,80,316	0.10
Planetarium...	25,000				25,000	24,811	19	0		24,830	170	189	0.10
Cycle...	18,614				18,614	17,992	93	0		18,085	528	621	0.15
Teaching Aids...	94,512				94,512	75,638	1,887	0		77,525	16,986	18,874	0.10
Vehicles...	1,51,21,992		25,05,000		1,76,26,992	62,90,912	13,24,662	1,87,875		78,03,449	98,23,543	88,31,080	0.15
Wheel chair & Prosthesis...	3,30,155				3,30,155	2,30,554	9,960	0		2,40,514	89,641	99,601	0.10
Total A...	13,62,20,394	17,90,907	1,29,60,821	0	15,09,72,122	7,38,42,883	78,07,129	15,11,620	0	8,31,61,632	6,78,10,489	6,23,77,511	

B. Notional Value of Fixed assets received in kind

B. Notional Value of Fixed assets received in kind	GROSS BLOCK						DEPRECIATION BLOCK						NET BLOCK			Rate
	Cost as on 01.04.2023	Additions up to 30.09.23	Additions from 01.10.23	Deletions	Total as on 31.03.2024	Up to 31.03.2023	For the Year on O/B	On Additions	Deletions	Total as on 31.03.2024	WDV as at 31.03.2024	WDV as at 31.03.2023				
Computers...	9,46,864	61,738	3,12,820		13,21,422	7,63,379	73,394	87,259		9,24,032	3,97,390	1,83,485	0.40			
Furniture...	11,30,426		1,63,000		12,93,426	1,45,153	98,527	8,150		2,51,830	10,41,596	9,85,273	0.10			
Equipments & Accessories...	22,37,630	21,500	10,000		22,69,130	1,26,192	2,11,144	2,650		3,39,986	19,29,144	21,11,438	0.10			
Total B...	43,14,920	83,238	4,85,820	0	48,83,978	10,34,725	3,83,065	98,059	0	15,15,849	33,68,129	32,80,195				
Previous Year	-	-	-	-	-	-	-	-	-	-	-	-	0			
Total A+B...	14,05,35,314	18,74,145	1,34,46,641	0	15,58,56,100	7,48,77,607	81,90,194	16,09,680	0	8,46,77,481	7,11,78,619	6,56,57,706				
Previous Year	12,55,62,005	1,39,20,783	1,52,84,174	1,42,31,648	14,05,35,314	6,60,78,370	63,05,669	24,93,568	0	7,48,77,607	6,56,57,706	5,94,83,637				



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH 2024

	As at 31-03-2024 ₹	As at 31-03-2023 ₹
Schedule - 6 - Investments		
Towards Endowment Fund - Fixed Deposits...	3,08,54,506	3,08,54,506
Towards Endowment Fund - Fixed Deposits...	3,00,00,000	3,00,00,000
Towards N S Hema Corpus Fund - Fixed Deposits...	16,00,000	16,00,000
Towards General Funds - Fixed Deposits...		
<i>Fixed Deposits - In Scheduled Banks...</i>	6,65,84,698	5,49,43,065
	12,90,39,205	11,73,97,572
Current Assets, Loans and Advances		
Schedule - 7 - Stock on Hand		
Plants...	14,35,222	13,45,382
Orthotics & Prosthetics...	8,80,444	6,91,321
Wheelchairs and Hearing aids ...	10,59,720	4,50,344
	33,75,386	24,87,047
Schedule - 8 - Sundry Debtors		
Horticulture...	8,92,536	3,24,040
Debtors - Others...	40,50,378	19,50,157
	49,42,914	22,74,197
Schedule - 9 - Grants Receivables		
Approved Grants Spent and Receivable for the Year...	1,00,44,297	69,39,211
	1,00,44,297	69,39,211
Schedule - 10 - Prepaid Expenses, Loans and Advances		
Tax Deducted at Source...	19,66,380	11,56,894
Other Advances and Receivables...	61,82,291	7,81,539
Deposits...	16,05,299	8,90,399
Interest Accrued...	7,90,254	4,23,114
	1,05,44,224	32,51,946
Schedule - 11 - Cash and Bank Balances		
Cash on Hand...	27,078	50,496
Bank Balance...	17,08,54,308	15,68,18,965
	17,08,81,386	15,68,69,460



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST
MARCH 2024

	For the year ended 31-03-2024	For the year ended 31-03-2023
	₹	₹
Schedule - 12 - Grants and Donations		
Government Grants...	21,55,882	13,42,455
Funding Agencies...	11,58,69,050	7,32,33,938
Corporate Grants...	15,91,96,736	10,71,48,378
Grants Park Balbhavan...	0	97,71,301
Donation - Specific...	37,11,405	23,40,973
Covid Response Grants ...	8,63,134	2,11,927
	28,17,96,206	19,40,48,972
Other General Donations		
Donations in Kind...	13,30,922	31,76,501
Donations...	3,25,35,386	3,02,50,897
	3,38,66,308	3,34,27,398
Total...	31,56,62,515	22,74,76,370
Schedule - 13 - Other Revenues		
Resource Mobilisation...	1,19,63,467	1,06,79,667
Receipts from sale of Plants...	1,43,17,222	1,29,85,393
Mobility Aids & Appliances...	55,57,542	12,55,396
Membership Fees...	8,475	16,950
Other Income...	14,63,994	17,99,281
	3,33,10,700	2,67,36,686
Schedule - 14 - Interest Received		
Fixed Deposits...	31,02,104	19,06,471
Savings Bank Accounts...	62,40,249	48,10,022
	93,42,353	67,16,493
Schedule - 15 - Salaries and Benefits		
Salaries...	14,21,15,578	7,68,85,186
Benefits...	1,28,02,764	92,28,899
Others...	75,60,003	71,77,170
	16,24,78,345	9,32,91,256
Less : Resource Mobilisation (Inter Unit Billing)	2,10,70,635	0
	14,14,07,710	9,32,91,256



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST
MARCH 2024

	For the year ended 31-03-2024	For the year ended 31-03-2023
	₹	₹
Schedule - 16 - Program Expenses		
Horticulture Program		
Opening Stock of Seeds & Plants...	13,45,382	11,57,858
Add: Purchases of Seeds & Plants...	60,98,184	54,55,903
Add: Organic Manure and Plants Protection...	32,612	93,845
	74,76,178	67,07,606
Less: Closing Stock of Seeds & Plants...	14,35,222	13,45,382
	<u>60,40,956</u>	<u>53,62,224</u>
Mobility Appliances and Wheel Chair		
Opening Stock of Wheelchairs & Orthopaedics...	11,41,665	4,80,625
Add: Pre Fabricated Aids & Appliances/Material for Appliances...	2,84,29,971	2,85,98,766
Less: Closing Stock of Wheelchairs & Orthopaedics...	19,40,164	11,41,665
	2,76,31,472	2,79,37,726
Mobility Hearing Aids, Wheelchairs...	6,68,43,204	5,00,61,939
	<u>9,44,74,676</u>	<u>7,79,99,665</u>
Training and Education Aids		
Educational Programme...	74,50,239	83,65,889
Training Expenses...	56,08,222	25,94,574
Project travel expenses...	62,85,253	35,30,977
Resource person cost/ training cost...	1,04,65,831	68,73,204
Awareness and Capacity Building		
Awareness, Planning & Networking...	71,48,050	26,32,201
Capacity Building...	1,47,69,251	88,56,850
Health & training welfare...	25,35,451	16,52,355
Events...	43,09,271	29,19,014
Nutrition, Mid Day Meal and Accommodation Projects		
Nutrition and Mid Day Meal...	2,24,89,878	2,33,90,529
Accessibility Support		
Therapy Charges, Medical Kits and Others...	75,82,528	53,38,511
Special Project		
Park Project...	0	97,71,301
	<u>8,86,43,972</u>	<u>7,59,25,405</u>
	<u>18,91,59,605</u>	<u>15,92,87,293</u>
Add: Interest on endowment fund to the extent regrouped		14,23,114
Less: Resource Mobilisation (Inter Unit Billing)	6,76,69,019	5,80,82,732
	<u>12,14,90,586</u>	<u>10,26,27,675</u>



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
SCHEDULES FORMING PART OF THE STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST
MARCH 2024

	For the year ended 31-03-2024	For the year ended 31-03-2023
	₹	₹
Schedule - 17 - Program Operational Expenses		
Travel and Transportation		
Travel and Conveyance...	2,171	16,185
Transportation Charges...	13,62,418	10,71,972
Repairs & Maintenance		
- Repairs to Buildings...	37,41,396	10,83,021
- Vehicle...	5,44,108	4,13,283
- Others...	15,60,624	12,61,476
Other Expenditure		
Rent...	20,75,123	12,77,200
Professional Fees...	27,70,379	46,78,926
Postage, Fax and Telephone...	11,87,940	7,64,985
Security Charges...	31,46,848	21,46,580
Corporate Administration Cost...	1,60,90,272	99,19,027
Strategic and Social Media Expenses...	25,94,926	34,42,531
Printing and Stationery...	14,50,967	12,87,434
Power, Light and Water Charges...	14,37,334	13,97,488
Rates, Taxes and Insurance...	16,51,665	9,99,367
Bad Debts Written Off...	0	83,856
IT Related Expenses...	28,52,175	27,03,173
Audit Fees		
- Statutory Audit Fees..	3,00,000	4,00,000
- Internal Audit and Certification Fees ...	1,75,000	1,50,000
Others...	39,68,786	4,67,812
Total...	4,69,12,131	3,35,64,315
Less : Resource Mobilisation (Inter Unit Billing)	1,67,00,772	99,19,027
	3,02,11,359	2,36,45,288



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BENGALURU
Schedule 18- ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

(a) Background

The Association of People with disability was registered on 20th May 1959 as a Society under Mysore societies Registration Act 1960 to enable, equip and empower children and adults with disabilities.

(b) Basis of Accounting and preparing of Financial Statement:

The Financial statements of the Association are prepared under the historical cost convention on accrual basis of accounting recognizing Income and Expenditure on an accrual basis, in accordance with the normally accepted accounting principles and are in line with the relevant law and guidelines and the accounting standards prescribed by the Institute of Chartered Accountants of India. A separate set of books is maintained under the foreign contribution (Regulation) Act 2010.

(c) Property, Plant and Equipment:

The Property, Plant and Equipment are stated at their cost of acquisition or construction less accumulated depreciation, including any cost attributable to bringing the assets to their working condition for their intended use. Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Association and cost of the item can be measured reliably.

Depreciation on Property, Plant and Equipment is provided on the written down value method at the rates prescribed under the Income Tax Act, 1961.

(d) Investments:

Investments of earmarked funds and interest income accrued on such investments are invested in approved securities, debentures, and bonds or deposited for fixed terms with banks, to the extent not immediately required for expenditure. Investments are stated at cost.

(e) Stocks

Stocks of Plants, Orthopedics and Prosthesis, and Wheelchairs are valued at cost.

(f) Revenue recognition:

- Voluntary contributions are recognized on receipt of donations.
- Donations in kind (other than fixed assets) are recognized at notional values of the item as estimated by the management and debited to the respective program.
- Interest income from fixed deposits is recognized using the time proportion method based on underlying interest rates. Interest on Endowment Funds are recognized as revenue to the extent identified as spent. Unutilized interest on endowment fund so identified are carried forward as a liability.



- Sales of plants, mobility aids and appliances are recognized on receipt of sale consideration or fees.
- Services to beneficiaries are recognized on rendering and acceptance of the service.
- Donations towards investment in capital items are credited to the "Capital Fund".
- Government Grants for meeting the revenue expenditure are treated as income of the year in which they are realized, except that they will be treated as accrued income where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.
- Grants / Donation / Designated Fund received for any particular project is recognized in the Income and Expenditure Account over the period necessary to match them with related cost, which they are intended to compensate.
- The unutilized Grants / Donation / Funds are reflected as a part of unutilized Grants and carried forward as Unspent Grants.
- Expenses incurred against projects committed to be funded by Donors are accounted as receivable against a matching liability. Revenue in such cases are only recognized when the donation is received.

(g) Retirement Benefits

- Retirement benefits to employees comprise contributions to provident fund. The Society makes monthly contributions to the provident fund authorities in accordance with the relevant provision of the relevant statutes.
- Contributions to the provident fund and pension fund, which is a defined contribution scheme, are charged off on an accrual basis.
- Gratuity is a defined obligation and is provided on the basis of valuation done by the Life insurance corporation of India.
- Liability for compensated absences is provided in accordance with the rules of the Society.

(h) Capital Fund

Capital fund comprises of donations towards investment in fixed asset and donation of fixed assets in kind. Additions on fixed assets out of own funds each year are appropriated to the Capital Fund from General Funds. Depreciation on all fixed assets is appropriated from the Capital Fund to the General Fund each year.

(i) Foreign currency Transaction.

Foreign currency transactions are recorded using the exchange rates prevailing on the dates of the respective transaction and the exchange fluctuations difference is accounted for according to the date of receipt as per the nature of fund.

(k) Provisions and contingencies

The Society recognizes a provision when there is a present obligation as a result of a past (or obligating) event that probably requires an outflow of resources to settle the obligation, and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible



obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

2. Notes to accounts.

(a) Impairment of Assets

The trustees have assessed the fixed assets for any impairment as on 31.03.2024 and have concluded that there has been no significant impairment in any of the fixed assets that needs to be recognized in the books of accounts.

The Land in Horticulture unit at Kyalasanahalli shown under Fixed Assets is taken on lease from Bangalore Development Authority for 30 years commencing from the year 1987. The period of lease has expired and necessary papers for renewal of lease were submitted to the concerned authorities. However, an extension of the lease period is awaited, and the management is confident that an extension will be granted.

(b) The following balance are subject to confirmation

Debtors of Rs.10,030/-

Creditors of Rs. 1,23,058/-

Staff advances of Rs.96,001/-

(c) The previous year's figures have been regrouped/ reclassified, wherever necessary, to confirm to the current year's presentation.

Signatures to Schedule 1 to 18

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

Firm Regn. No. 105082W



(S. MANJU GEORGE)

Partner

Membership No. 027444

For ASSOCIATION OF PEOPLE WITH DISABILITY

(SUBIR HARI SINGH)

President

(JACOB KURIAN)

Secretary

(S. D. GOPALAKRISHNAN)

Treasurer

(N. S. SENTHIL KUMAR)

Chief Executive Officer

(SREENIVAS NATTA)

Director- Finance

Place: Bangalore

Date: 09/08/2024