

FORM NO. 10 B
[See Rule 17 B]

**Audit Report under Section 12A (b) of the Income-tax Act, 1961, in the case of
Charitable or religious trusts or institutions**

Report on the Financial Statements

We have examined the Balance Sheet of **THE ASSOCIATION OF PEOPLE WITH DISABILITY**, is a Society registered under Society's Act., having its office at 6th Cross, Hutchins Road, St. Thomas Town Post, Hennur Road (Lingarajapuram), Bangalore – 560 084 as at March 31, 2020 and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the said Society / Institution.

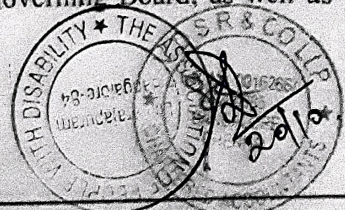
Governing Board's Responsibility for the Financial Statements

The Association of People with Disability is a Society registered under Society's Act, governed by its Bye-laws. Under the bye law's, Governing Board is the Supreme authority and responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society/Institution. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making, those risk assessments, the auditor considers internal control relevant to the Society/Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Governing Board, as well as



V D S R & CO LLP
CHARTERED ACCOUNTANTS

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evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules forming part of Report and notes relating to Significant Accounting Policies give a true and fair view, in conformity with the Accounting Principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the above-named Society/ Institution as at March 31, 2020 and
- b) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on March 31, 2020.

The prescribed particulars are annexed hereto.

Emphasis of Matter

As more specifically explained in Note 5 of the significant accounting policies, the Society has made a detailed assessment of its liquidity position for the next year. Based on current indicators of future economic conditions, the Governing Board does not expect major change in the present operating model of the Society/Institution for the coming year. The situation is changing rapidly giving rise to inherent uncertainty of the potential future impact of the COVID-19 pandemic which may be different from that assessed / estimated as at the date of approval of the financial results. The Society/ Institution will continue to closely monitor any material changes arising of future economic conditions and impact on its activities and take corrective steps as required.

Our opinion is not modified in respect of this matter.

Place : Bangalore
Date : 04.09.2020

UDIN - 20202626AAAAID1241



for V D S R & Co LLP
Chartered Accountants


Venkatesh Kamath S V
Partner
M.No.202626

Firm No. 001626S/S200085

Branch : GF No. 7 & 3rd Floor, Karuna Complex, No. 337, Sampige Road, Malleswaram,
Bangalore - 560 003. Ph. : 080-23312779 / 23343983

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year
 - Revenue expenditure Rs 17,39,26,721 /-
 - Capital expenditure Rs 1,32,98,521/-
2. Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year

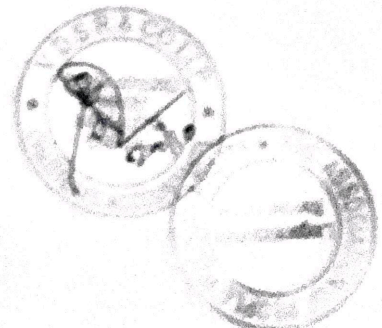
No
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.

1,24,83,512
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)

Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)

Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof

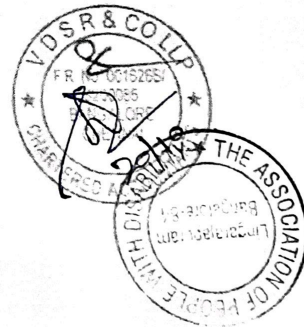
Not Applicable



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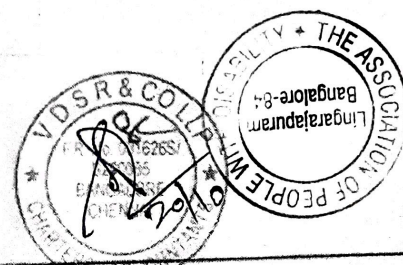
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof Not Applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(iii), or No
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry year immediately following the expiry thereof? If so, the details thereof No



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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | |
|---|----|
| 1. Whether any part of the income or property of the trust was lent, or continued to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | No |
| 2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5. Whether any share, security or other property was sold by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | No |
| 8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | No |



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**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A
SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal Value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5% of the concern during the previous year - say Yes/No
1	2	3	4	5	6
Nil					
TOTAL			Nil		

PLACE : Bangalore
DATE : 04.09.2020



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for V D S R & Co LLP
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Venkatesh Kamath S V
Partner

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PAN : AAATT1921H

Name & Address : THE ASSOCIATION OF PEOPLE WITH DISABILITY
6th cross, Hutchins road,
Off Hennur road, Lingarajpuram,
St. Thomas town post,
Bengaluru-560084

Status : TRUST

Date of Formation : 20.05.1959

Accounting Year : 2019- 2020

Assessment Year : 2020 - 2021

STATEMENT OF INCOME

INCOME FROM OTHER SOURCES

Income as per Income & Expenditure Account	16,48,71,758	
Other resources	2,15,38,475	
Capital Fund as per General fund	1,32,98,521	
		19,97,08,754
Less : <u>Deductions</u>		
a) Income applied wholly to Charitable purpose in India during the previous year		
- Total Revenue Expenditure	17,39,26,721	
- Capital expenditure	1,32,98,521	
		18,72,25,242
b) Amount of Income accumulated or set apart for application to charitable purpose to the extent it does not exceed 15% of the income derived from the property held under trust wholly for such purpose	1,24,83,512	1,24,83,512
Less : Accumulated or set apart for specified purposes U/s. 11(2) Income Tax Act		
TOTAL INCOME		NIL
TAX THEREON		NIL
Less : Tax Deducted at Source		6,66,320
Less : Tax Collected at Source		
REFUND DUE		6,66,320

Note : The Assessee Society requests for refund of Rs.6,66,320/- being excess tax deducted at source.



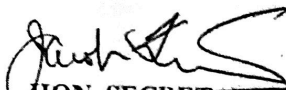
THE ASSOCIATION OF PEOPLE WITH DISABILITY: BANGALORE

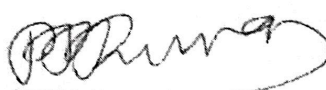
BALANCE SHEET

	Sche dule	As at 31.03.2020 ₹	As at 31.03.2019 ₹
<u>SOURCES OF FUNDS</u>			
Capital Fund	1	4,33,86,825	3,47,36,189
General Funds	2	2,15,24,346	91,68,587
Endowment and Other Funds	3	6,28,21,772	6,27,41,772
Current Liabilities and Provisions	4	5,73,87,542	4,33,59,983
		<u>18,51,20,485</u>	<u>15,00,06,532</u>
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	5	4,33,86,823	3,47,36,189
Investments	6	7,29,52,075	6,25,94,489
Current Assets, Loans and Advances			
- Stock on Hand	7	16,44,920	13,03,396
- Sundry Debtors	8	3,48,364	10,78,100
- Grants Receivable	9	86,94,722	84,00,175
- Loans and Advances	10	45,84,433	71,62,934
- Cash and Bank Balances	11	5,35,09,147	3,47,31,250
		<u>18,51,20,485</u>	<u>15,00,06,532</u>
Significant Accounting Policies and Notes on Accounts	A		

for and on behalf of the Association of People with Disability - Bangalore


HON. PRESIDENT

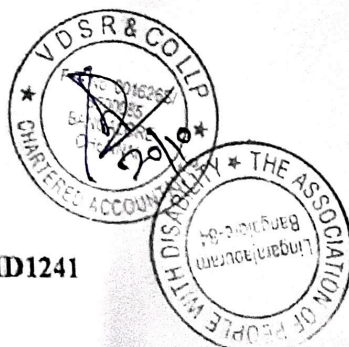

HON. SECRETARY


HON. TREASURER

As per our Report of Even Date
For V D S R & Co LLP
Chartered Accountants
ICAI FRN: 001626S/S200085

PLACE : Bangalore
DATE : 04.09.2020

UDIN - 20202626AAAID1241

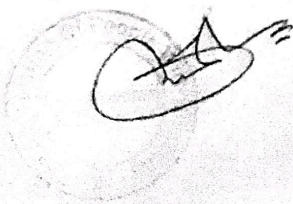
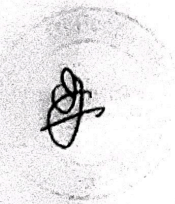


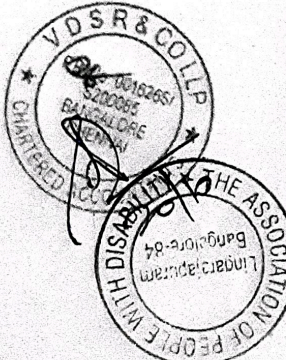

Venkatesh Kamath S V
Partner
Mem. No.: 202626

THE ASSOCIATION OF PEOPLE WITH DISABILITY : BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET

	As at 31.03.2020 ₹	As at 31.03.2019 ₹
Schedule - 1 - Capital Fund		
Opening Balance	3,47,36,189	2,72,31,933
Add : Donor Funds	1,32,98,521	98,75,225
Add : Notional Value of fixed assets received in Kind	69,000	8,94,500
Add: Transferred from General Funds for Capital Expenditures	1,27,754	10,02,786
	<u>4,82,31,464</u>	<u>3,90,04,444</u>
Less : Sale of Assets		
Depreciation	48,35,939	40,89,105
Depreciation on value of fixed assets received in kind	8,700	1,79,150
	<u>4,33,86,825</u>	<u>3,47,36,189</u>
Schedule - 2 - General Funds		
Opening Balance	91,68,587	3,01,44,518
Add : Excess of Income over Expenditures transferred from the I/ E Account for the year	1,24,83,512	(1,99,73,144)
	<u>2,16,52,100</u>	<u>1,01,71,374</u>
Less : Capital Expenditure incurred during the year - transferred to Capital Fund	1,27,754	10,02,786
	<u>2,15,24,346</u>	<u>91,68,587</u>
Schedule - 3 - Endowment and Other Funds		
Sch - 3a - Endowments		
Opening Balance	6,11,39,559	6,11,39,559
Add : Received during the year	80,000	-
	<u>6,12,19,559</u>	<u>6,11,39,559</u>
Less : Transferred to Unspent Grant A/c	-	-
Closing balance	<u>6,12,19,559</u>	<u>6,11,39,559</u>



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET

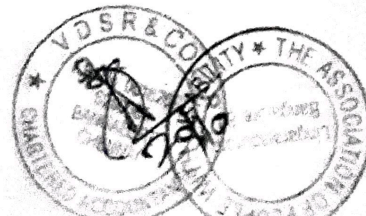
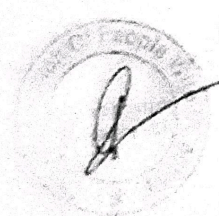
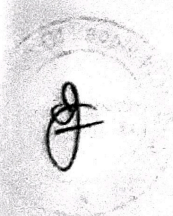
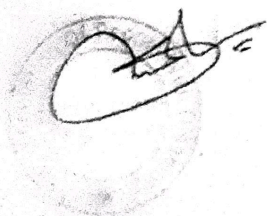
	As at 31.03.2020 ₹	As at 31.03.2019 ₹
Sch - 3b - N S Hema Memorial Corpus Fund		
Opening Balance	16,02,214	17,10,902
Received during the year	-	1,00,000
Interest earned*	2,08,720	22,062
	<u>18,10,934</u>	<u>18,32,964</u>
Less: Utilised during the year	2,08,720	2,30,750
	<u>16,02,214</u>	<u>16,02,214</u>
	<u>6,28,21,772</u>	<u>6,27,41,772</u>
Schedule - 4 - Current Liabilities and Provisions		
Sch - 4a - Unutilised Grants		
Opening Balance	3,30,23,242	4,05,84,469
Add : Grant and interest received during the year	14,32,88,776	11,00,33,599
Add : Grant Receivable during the year	18,54,083	16,27,651
	<u>17,81,66,101</u>	<u>15,22,45,718</u>
Less : Utilised during the year		
- Programme Expenditure	12,58,11,612	10,94,42,251
- Capital Expenditure	1,32,98,520	97,80,225
	<u>3,90,55,969</u>	<u>3,30,23,242</u>
Sch - 4b - Endowment Fund Interest Earned & Unutilised Endowment Interest		
Opening Balance	(4,75,939)	17,94,069
Add : Interest received during the year	47,60,026	32,02,614
	<u>42,84,087</u>	<u>49,96,683</u>
Less : Utilised during the year	26,08,542	54,72,622
	<u>16,75,546</u>	<u>(4,75,939)</u>
Sch - 4c - Other Creditors and Provisions		
Sundry Creditors	5,66,940	1,90,077
Audit Fees Payable	1,35,000	1,75,000
Provision for Gratuity	1,38,27,131	79,71,435
Statutory Payable	16,44,769	18,57,864
Others Payable	4,82,187	6,18,304
	<u>1,66,56,027</u>	<u>1,08,12,680</u>
Grand Total	<u>5,73,87,542</u>	<u>4,33,59,983</u>



THE ASSOCIATION OF PEOPLE WITH DISABILITY: BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET

	As at 31.03.2020 ₹	As at 31.03.2019 ₹
Schedule - 5 - Fixed Assets		
Fixed Assets	4,33,86,823	3,47,36,189
	<u>4,33,86,823</u>	<u>3,47,36,189</u>
Schedule - 6 - Investments		
Fixed Deposits-Scheduled Banks	4,29,52,075	3,25,94,489
Fixed Deposits-Others	3,00,00,000	3,00,00,000
	<u>7,29,52,075</u>	<u>6,25,94,489</u>
Schedule - 7 - Current Assets, Loans and Advances		
<u>Stock-in-Hand</u>		
Plants	10,54,053	9,15,402
Ortho & Prosthetics	5,22,246	3,58,430
Wheel chairs	68,620	29,564
	<u>16,44,920</u>	<u>13,03,396</u>
Schedule - 8 - Sundry Debtors		
Horticulture	2,45,998	9,54,909
Debtors Others	1,02,366	1,23,192
	<u>3,48,364</u>	<u>10,78,101</u>
Schedule - 9 - Grants Receivables		
Approved Grants Receivable for Previous and Current years	86,94,722	84,00,175
Approved grants receivable for coming year	-	-
	<u>86,94,722</u>	<u>84,00,175</u>
Schedule - 10 - Prepaid Expenses, Loans and Advances		
Tax deducted at Source	24,84,724	16,85,524
Other Advances and Receivables	11,59,505	14,47,954
Deposits	6,54,084	7,09,124
Interest Accured	2,64,549	1,76,743
Advance to Strategic Partners	21,571	31,43,589
	<u>45,84,433</u>	<u>71,62,934</u>
Schedule - 11 - Cash and Bank Balances		
Cash on hand	75,427	11,452
Bank balance	5,34,33,720	3,47,19,798
	<u>5,35,09,147</u>	<u>3,47,31,250</u>



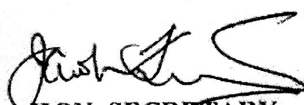
THE ASSOCIATION OF PEOPLE WITH DISABILITY: BANGALORE

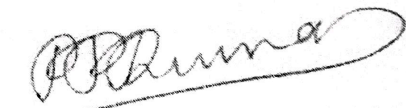
INCOME AND EXPENDITURE ACCOUNT

	Sche dule	For the year ended	
		31.03.2020	31.03.2019
		₹	₹
INCOME			
Grants and Donations	12	15,94,00,995	13,37,48,445
Other Resources	13	2,15,38,475	1,94,19,013
Interest Received	14	54,70,763	88,23,836
Depreciation - Withdrawn from Capital Fund	5	48,44,639	40,89,105
		<u>19,12,54,872</u>	<u>16,60,80,399</u>
EXPENDITURE			
Salaries and Benefits	15	9,86,20,551	9,33,49,026
Program Expenses	16	6,18,32,575	7,57,15,545
Administrative and General Expenses	17	1,34,73,595	1,28,99,867
Depreciation	5	48,44,639	40,89,105
		<u>17,87,71,360</u>	<u>18,60,53,542</u>
Excess of Income over Expenditure Transferred to General Fund		1,24,83,512	(1,99,73,144)
		<u>1,24,83,512</u>	<u>(1,99,73,144)</u>
Significant Accounting Policies and Notes on Accounts	A		

for and on behalf of the Association of People with Disability - Bangalore


HON. PRESIDENT


HON. SECRETARY

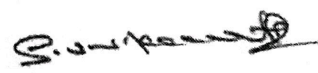

HON. TREASURER

Place : Bangalore
Date : 04.09.2020

UDIN - 20202626AAAAID1241

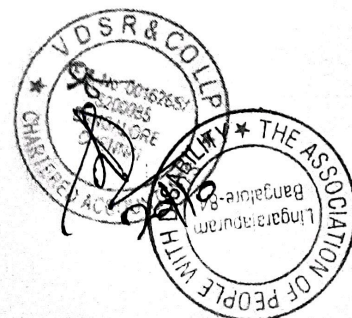


As per our Report of Even Date
For V D S R & Co LLP
Chartered Accountants
ICAI FRN: 001626S/S200085


Venkatesh Kamath S V
Partner
Mem. No.: 202626

THE ASSOCIATION OF PEOPLE WITH DISABILITY : BANGALORE
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	For the year ended	
	31.03.2020	31.03.2019
Schedule - 12 - Grants and Donations		
Govt Grants	32,89,488	34,02,186
Funding Agencies	4,77,61,048	5,48,18,365
Corporate Grants	7,17,46,435	4,94,68,525
	<u>12,27,96,970</u>	<u>10,76,89,076</u>
<u>General Donations</u>		
Donations	3,15,38,463	2,09,91,965
Donations - in Kind	50,65,562	50,67,403
	<u>3,66,04,025</u>	<u>2,60,59,369</u>
	<u>15,94,00,995</u>	<u>13,37,48,445</u>
Schedule - 13 - Other revenues		
Resource Mobilisation	92,40,986	78,10,273
Receipts from sale of Plants	1,04,62,741	91,05,046
Mobility Aids & Appliances	18,34,748	25,03,694
	<u>2,15,38,475</u>	<u>1,94,19,013</u>
Schedule - 14 - Interest Received		
Fixed Deposit	43,11,350	70,63,635
Savings Bank	11,59,413	17,60,201
	<u>54,70,763</u>	<u>88,23,836</u>
Schedule - 15 - Salaries and benefits		
Salaries	7,75,42,364	7,30,07,367
Benefits	1,56,61,828	1,12,43,965
Others	54,16,359	90,97,694
	<u>9,86,20,551</u>	<u>9,33,49,026</u>



	For the year ended	
	31.03.2020	31.03.2019

Schedule - 16 - Program expenses

Seeds and Plants

Opening Stock Seeds, Plants	9,15,402	10,39,227
Add: Purchases of Seeds & Plants	29,32,379	20,75,129
Add: Organic Manure and Plants Protection	7,72,546	6,22,763
	46,20,327	37,37,120
Less: Closing Stock Seeds, Plants	10,54,053	9,15,402
	<u>35,66,274</u>	<u>28,21,718</u>

Mobility Appliances and Wheel Chair

Opening Stock Wheel Chair & Ortho	3,87,994	36,80,957
Add: Pre Fabricated Aids & Appliances/Material for Appliances	78,50,690	90,31,268
Less: Closing Stock Wheel Chair & Ortho	5,90,866	3,87,994
	<u>76,47,817</u>	<u>1,23,24,232</u>

Training and Education Aids

Educational Programme	1,01,71,778	78,71,074
Training Expenses	38,53,086	35,23,762

Awareness and Capacity Building

Awareness & Net Work	26,65,185	25,07,764
Capacity Building	2,02,40,128	3,35,76,009

Nutrition and Mid Day Meal

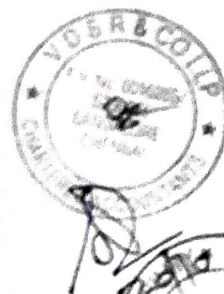
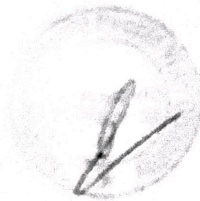
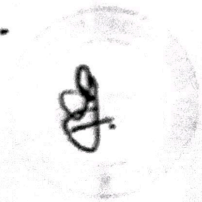
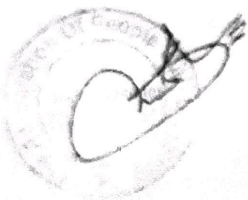
Nutrition and Mid Day Meal	1,11,02,614	98,66,241
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Accessibility support and Hearing Aids

Mobility, Hearing Aids, Wheelchair etc.,	25,85,693	32,24,746
	<u>6,18,32,575</u>	<u>7,57,15,545</u>



	For the year ended	
	31.03.2020	31.03.2019
Schedule - 17 - Administrative Expenses		
Travel and Transportation		
Travel and Conveyance	21,285	2,75,947
Transportation Charges	10,10,514	4,92,745
Repairs & Maintenance		
- Building and Electricity	5,35,862	7,11,633
- Vehicle	1,38,427	2,71,322
- Others	11,75,313	9,24,335
Admin and Other Expenditure		
Rent	10,92,346	7,55,332
Postage, Fax and Telephone	7,18,056	7,03,200
Security Charges	25,58,472	26,51,510
Printing and Stationery	6,76,102	7,74,933
Power, Light and Water Charges	12,24,765	11,59,357
Rates, Taxes and Insurance	15,38,441	13,04,712
Bad debts Written Off	2,13,084	-
Audit Fees		
- Statutory Audit Fees	1,07,600	50,000
- Internal Audit Fees	3,15,200	4,50,270
Others	21,48,128	23,74,571
	<u>1,34,73,595</u>	<u>1,28,99,867</u>



Schedule - 5 - Fixed Assets
A. Fixed Assets